

LEA Name: Central Bucks SD

Class: 2

AUN Number: 122092102

County: Bucks

PDE-2028 - PRELIMINARY GENERAL FUND BUDGET
Fiscal Year 07/01/2007 - 06/30/2008
School Districts

General Fund Budget Approval

Date of Adoption of the General Fund Budget: 4/24/2007

President of the Board - Original Signature Required

Date

Secretary of the Board - Original Signature Required

Date

Chief School Administrator - Original Signature Required

Date

Tom McCambridge

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Return to: Pennsylvania Department of Education
Bureau of Budget and Fiscal Management
Division of Subsidy Data and Administration
333 Market Street
Harrisburg, PA 17126-0333

<u>ITEM</u>	<u>AMOUNTS</u>
Estimated Beginning Unreserved Fund Balance Available for Appropriation and Reserves Scheduled For Liquidation During The Fiscal Year	
1 Estimated Reserve for Encumbrances - Start of Year	0
2 Estimated Unreserved Fund Balance - Start of Year	14,000,000
3	0
4	0
5	0
6	0
Total Estimated Beginning Unreserved Fund Balance Available for Appropriation and Reserves Scheduled For Liquidation During The Fiscal Year	14,000,000
 Estimated Revenues And Other Financing Sources	
6000 Revenue from Local Sources	214,627,114
7000 Revenue from State Sources	39,240,842
8000 Revenue from Federal Sources	1,663,257
9000 Other Financing Sources	1,200
Total Estimated Revenues And Other Financing Sources	255,532,413
 Total Estimated Fund Balance, Revenues, and Other Financing Sources Available for Appropriation	 269,532,413

<u>FUNCTION</u>	<u>DESCRIPTION</u>	<u>Amounts</u>
REVENUE FROM LOCAL SOURCES		
6100	TAXES LEVIED / ASSESSED BY THE LEA	
6110	Real Estate Taxes	
6111	Current Real Estate Taxes	144,614,791
6112	Interim Real Estate Taxes	3,200,000
6113	Public Utility Realty Tax	260,000
6114	Payments in Lieu of Current Taxes - State / Local Reimbursement	0
6115	Payments in Lieu of Taxes - Federal Reimbursement	0
6120	Current Per Capita Taxes, Section 679	0
6130	Act 1 EIT/PIT	33,320,000
6140	Current Local Enabling Taxes - Flat Rate Assessments (Act 511)	0
6150	Current Local Enabling Taxes - Proportional Assessments (Act 511)	20,834,448
6160	Non-Real Estate Taxes - First Class Districts Only	0
6400	Delinquency on Taxes Levied / Assessed by LEA	2,600,000
6500	Earnings on Investments	3,375,000
6600	Food Service Revenue	0
6700	Revenue From Student Activities	0
6800	Rev from Intermediary Srcs/Pass-Thru Funds from Other Schls	1,931,500
6900	OTHER REVENUE FROM LOCAL SOURCES	
6910	Rentals	95,000
6920	Contributions and Donations From Private Sources	336,375
6940	Tuition From Patrons	525,000
6960	Services Provided Other Local Governmental Units / LEAs	24,000
6970	Services Provided Other Funds	0
6980	Revenue From Community Service Activities	3,475,000
6990	Refunds and Other Misc. Revenue	36,000
REVENUE FROM LOCAL SOURCES		214,627,114

<u>FUNCTION</u>	<u>DESCRIPTION</u>	<u>Amounts</u>
REVENUE FROM STATE SOURCES		
7100	BASIC INSTRUCTIONAL & OPERATING SUBSIDIES	
7110	Basic Education Funding (Gross)	15,268,163
7140	State Subsidies for Charter Schools	113,338
7160	Tuition for Orphans and Children in Priv. Homes (Sec. 1305, 1306)	215,000
7170	Educational Empowerment / School Improvement Grants	0
7180	Staff and Program Development	0
7200	SUBSIDIES FOR SPECIFIC EDUCATIONAL PROGRAMS	
7210	Homebound Instruction	2,900
7220	Vocational Education	0
7230	Alternative Education	0
7240	Driver Education - Student	0
7250	Migratory Children	0
7260	Workforce Investment Act	0
7270	Specialized Education of Exceptional Pupils	
7271	Special Education Funding for School Aged Pupils	7,039,031
7272	Early Intervention	0
7280	Adult Literacy	0
7290	Other Program Subsidies	
7291	Educational Assistance Program	0
7299	Other Program Subsidies Not Listed in 7290 Series	120,000
7300	SUBSIDIES FOR NON-EDUCATIONAL PROGRAMS	
7310	Transportation (Regular and Additional)	4,215,000
7320	Rental and Sinking Fund Payments / Building Reimbursement Subsidy	1,415,000
7330	Health Services (Medical, Dental, Nurse, Act 25)	417,252
7350	Sewage Treatment Operations / Environmental Subsidies	0
7360	Safe Schools	0
7400	Vocational Training of the Unemployed	0
7500	EXTRA GRANTS	
7500	Extra Grants	
7502	Dual Enrollment	0
7501	PA Accountability Grants	825,425
7503	Project 720 High School Reform	0
7510	Voc Ed Tutoring Funds	0
7599	Other State Revenue Not Listed in the 7000 Series	0
7600	Subsidy for Milk, Lunch and Breakfast Programs	0
7800	SUBSIDY FOR STATE PAID BENEFITS	
7810	State Share of Social Security and Medicare Taxes	5,003,760
7820	State Share of Retirement Contributions	4,605,973
7900	Revenue for Technology	0

<u>FUNCTION</u>	<u>DESCRIPTION</u>	Amounts
	REVENUE FROM STATE SOURCES	39,240,842

<u>FUNCTION</u>	<u>DESCRIPTION</u>	<u>Amounts</u>
REVENUE FROM FEDERAL SOURCES		
8100	UNRESTRICTED GRANTS-IN-AID DIRECT FROM FEDERAL GOV'T	
8110	Payments for Federally Impacted Areas - P.L. 81-874	0
8190	Other Unrestricted Fed Grants-in-Aid Direct from Federal Gov't	0
8200	Unrestricted Grants-in-Aid from Federal Gov't Through Commonwealth	0
8300	RESTRICTED GRANTS-IN-AID DIRECTLY FROM FEDERAL GOV'T	
8310	Payments for Federally Impacted Areas - P.L. 81-815	0
8320	Energy Conservation Grants - TA and ECM	0
8390	Other Restricted Grants-in-Aid Directly from Federal Gov't	0
8500	RESTRICTED GRANTS-IN-AID THROUGH COMMONWEALTH - IDEA,	
8510	IDEA and NCLB Revenue	
8511	Grants for IDEA and NCLB Programs not Specified in 8510 series	0
8512	IDEA, Part B	0
8513	IDEA, Section 619	0
8514	NCLB, Title I - Improving the Acad. Achvmnt. of the Disadvantaged	600,000
8515	NCLB, Title II - Prep., Train. & Recruit. High Qual. Teachers & Principals	370,000
8516	NCLB, Title III - Language Instr. for LEP and Immgrt. Students	40,000
8517	NCLB, Title IV - 21st Century Schools	58,243
8518	NCLB, Title V - Promotg. Informed Parental Choice & Innov. Programs	52,000
8519	NCLB, Title VI - Flexibility and Accountability	0
8520	Vocational Education	
8521	Vocational Education - Operating Expenditures	0
8522	Vocational Education - Capital Outlay	0
8530	Child Nutrition Program	
8531	Subsidies for Milk, Lunch and Breakfast Programs	0
8532	Subsidies for Non-Food Assistance	0
8533	Value of Donated Commodities	0
8534	Cash in Lieu of Donated Commodities	0
8540	Nutrition Education and Training	0
8560	Federal Block Grants	0
8580	Child Care and Development Block Grants	0
8600	RESTRICTED GRANTS-IN-AID THROUGH COMMWLTH - DRV. ED,	
8610	Homeless Assistance Act	0
8620	Adult Basic Education	0
8640	Headstart	0
8660	Workforce Investment Act (WIA)	0
8690	Other Restricted Federal Grants-in-Aid Through the Commonwealth	0
8800	MEDICAL ASSISTANCE REIMBURSEMENTS	
8810	Medical Assistance Reimbursements (ACCESS)	543,014
8820	Medical Asstnc. Reimb. for Health-Related Transp. and Admin., Title 19	0

<u>FUNCTION</u>	<u>DESCRIPTION</u>	Amounts
	REVENUE FROM FEDERAL SOURCES	1,663,257

<u>FUNCTION</u>	<u>DESCRIPTION</u>	<u>Amounts</u>
OTHER FINANCING SOURCES		
9100	Sale of Bonds	0
9200	Proceeds From Extended Term Financing	0
9300	INTERFUND TRANSFERS	
9320	Special Revenue Fund Transfers	0
9330	Capital Projects Fund Transfers	0
9340	Debt Service Fund Transfers	0
9350	Enterprise Fund Transfers	0
9360	Internal Service Fund Transfers	0
9370	Trust and Agency Fund Transfers	0
9380	Activity Fund Transfers	0
9400	Sale or Compensation for Loss of Fixed Assets	1,200
9700	OTHER OPERATING TRANSFERS	
9710	Operating Transfers from Component Units	0
9720	Transfers from Primary Governments	0
	OTHER FINANCING SOURCES	1,200
TOTAL ESTIMATED REVENUES AND OTHER SOURCES		255,532,413

Index:	3.4%
Number of Decimals For Tax Rate Calculation:	4
Approx. Tax Revenue from RE Taxes:	\$144,614,791
Approx. Dollar Value of Homestead Exclusions:	+ \$33,320,000
Approx. Tax Revenue for Tax Rate Calculation:	\$177,934,791

Bucks

Total

2006-07 Data

a. Assessed Value	\$1,688,365,400	\$1,688,365,400
b. Real Estate Mills	102.0300	

I. 2007-08 Data

c. 2005 STEB Market Value	\$9,234,681,000	\$9,234,681,000
d. Assessed Value	\$1,730,224,938	\$1,730,224,938
e. Assessed Value of New Constr/ Renov	\$0	\$0
Estimated Percent Collection	97.000%	

2006-07 Calculations

f. 2006-07 Tax Levy (a * b)	\$172,263,922	\$172,263,922
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2007-08 Calculations

II. g. Percent of Total Market Value	100.000%	100.000%
h. Rebalanced 2006-07 Tax Levy (f Total * g)	\$172,263,922	\$172,263,922
i. Base Mills Subject to Index (h / a * 1000) if no reassessment (h / (d-e) * 1000) if reassessment	102.0300	

Calculation of Tax Rates and Levies Generated

j. Weighted Avg. Collection Percentage		97.000%
k. Tax Levy Needed (Approx. Revenue * g / j)	\$183,437,929	\$183,437,929

III. I. 2007-08 Real Estate Mills 106.0197
(k / d * 1000)

m. Tax Levy Generated By Mills (l / 1000 * d)	\$183,437,929	\$183,437,929
n. Tax Revenue Generated By Mills (m * Est. Pct. Collection)	\$177,934,791	\$177,934,791
o. Tax Revenue minus Homestead Exclusion (n - Homestead Dollar Value)		\$144,614,791

Index:	3.4%
Number of Decimals For Tax Rate Calculation:	4
Approx. Tax Revenue from RE Taxes:	\$144,614,791
Approx. Dollar Value of Homestead Exclusions:	\$33,320,000
	+
Approx. Tax Revenue for Tax Rate Calculation:	\$177,934,791

Bucks

Total

Index Maximums

	p. Maximum Mills Based On Index (i * (1 + Index))	105.4990	
	q. Maximum Tax Levy Based On Index (p / 1000) * d	\$182,537,001	\$182,537,001
IV.	r. Millage Rate within Index? (If I > p Then No)	No	
	s. Tax Levy In Excess of Index if (m>q), (m-q)	\$900,928	\$900,928
	t. Tax Revenue In Excess of Index (s * Est. Pct. Collection)	\$873,900	\$873,900

2007-2008 Preliminary General Fund Budget (PDE-2028) R2.0

AUN: 122092102 Central Bucks SD

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LOCAL EDUCATION AGENCY TAX DATA (TAXD)

REAL ESTATE, PER CAPITA (SEC. 679), EIT/PIT (ACT 1), LOCAL ENABLING (ACT 511)

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CODE

6111 Current Real Estate Taxes

<u>County #</u>	<u>County Name</u>	<u>Taxable Assessed Value</u>	<u>Mills</u>	<u>Tax Levy</u>	<u>Percent Collected</u>	<u>Tax Revenue Generated By Mills</u>	<u>Total Homestead Exclusion</u>	<u>Estimated Revenue</u>
09	Bucks	1,730,224,938	106.0197	183,437,929	97.000%	177,934,791		
		0		0	0.000%	0		
		0		0	0.000%	0		
		0		0	0.000%	0		
Totals		1,730,224,938		183,437,929		177,934,791	- 33,320,000	144,614,791

	<u>Rate</u>	<u>Estimated Revenue</u>
6120 <u>Current Per Capita Taxes, Section 679</u>	0.00	0

	<u>Rate</u>	<u>Add'l Rate (if appl.)</u>	<u>Tax Levy</u>	<u>Estimated Revenue</u>
6130 <u>Act 1 EIT/PIT</u>				
6131 Act 1 Earned Income Taxes	1.00%	0.00%	33,320,000	33,320,000
6132 Act 1 Personal Income Taxes	0.00%	0.00%	0	0

	<u>Rate</u>	<u>Add'l Rate (if appl.)</u>	<u>Tax Levy</u>	<u>Estimated Revenue</u>
6140 <u>Current Local Enabling Taxes - Flat Rate Assessments (Act 511)</u>				
6141 Act 511 Per Capita Taxes	\$0.00	\$0.00	0	0
6142 Occupation Taxes - Flat Rate	\$0.00	\$0.00	0	0
6143 Emergency and Municipal Services Tax	\$0.00	\$0.00	0	0
6144 Trailer Taxes	\$0.00	\$0.00	0	0
6145 Business Privilege Taxes	\$0.00	\$0.00	0	0
6146 Mechanical Device Taxes	\$0.00	\$0.00	0	0
6149 Other Flat Rate Assessments	\$0.00	\$0.00	0	0
Total Current Local Enabling Taxes - Flat Rate Assessments (Act 511)			0	0

	<u>Rate</u>	<u>Add'l Rate (if appl.)</u>	<u>Tax Levy</u>	<u>Estimated Revenue</u>
6150 <u>Current Local Enabling Taxes - Proportional Assessments (Act 511)</u>				
6151 Act 511 Earned Income Taxes	0.50%	0.00%	16,694,448	16,694,448
6152 Occupation Taxes - Millage	0	0	0	0
6153 Real Estate Transfer Taxes	0.50%	0.00%	4,140,000	4,140,000
6154 Amusement Taxes	0.00%	0.00%	0	0
6155 Business Privilege Taxes - Millage	0	0	0	0
6156 Mechanical Device Taxes - Percentage	0.00%	0.00%	0	0
6157 Mercantile Taxes	0	0	0	0
6159 Other Proportional Assessments	0	0	0	0
Total Current Local Enabling Taxes - Proportional Assessments (Act 511)			20,834,448	20,834,448

Total Act 511, Current Taxes **20,834,448**

Act 511 Tax Limit	---	9,234,681,000	X	12	110,816,172
		Market Value		Mills	(511 Limit)

ITEM		AMOUNTS	
1000	Instruction		
1100	Regular Instruction Programs - E/S	102,815,890	
1200	Special Instruction Programs - E/S	28,632,455	
1300	Vocational Education Programs	3,460,119	
1400	Other Instructional Programs - E/S	3,698,469	
1600	Adult Education Programs	373,171	
1700	Community / Junior College Education Programs	0	
1800	Instructional Programs for Pre-Kindergarten	0	
	Total 1000 Instruction	138,980,104	
2000	Support Services		
2100	Support Services - Pupil Personnel	8,217,176	
2200	Support Services - Instructional Staff	10,363,060	
2300	Support Services - Administration	11,958,984	
2400	Support Services - Pupil Health	2,876,115	
2500	Support Services - Business	1,260,202	
2600	Operation & Maintenance of Plant Services	24,431,158	
2700	Student Transportation Services	15,071,308	
2800	Support Services - Central	2,033,040	
2900	Other Support Services	223,400	
	Total 2000 Support Services	76,434,443	
3000	Operation of Noninstructional Services		
3100	Food Services	0	
3200	Student Activities	2,218,445	
3300	Community Services	2,966,011	
3400	Scholarships and Awards	0	
	Total 3000 Operation of Noninstructional Services	5,184,456	
4000	Facilities Acquisition, Construction and Improvemt Services		
4000	Facilities Acquisition, Construction and Improvemt Services	0	
	Total 4000 Facilities Acquisition, Construction and Improvemt	0	
	Total Estimated Expenditures		220,599,003
5000	Other Financing Uses		
5100	Debt Service	26,894,485	
5200	Fund Transfers	6,934,725	
5300	Transfers to Component Units	0	
5900	Budgetary Reserve	1,104,200	
	Total Other Financing Uses		34,933,410
	Total Estimated Expenditures and Other Financing Uses		255,532,413
	Appropriation of Prior Year Encumbrances		0
	Total Appropriations		255,532,413
	Ending Unreserved Fund Balance		14,000,000
	Total Appropriations and Ending Fund Balances		269,532,413

<u>Function-Object</u>	<u>Description</u>	<u>Amounts</u>
1000	INSTRUCTION	
1100	Regular Instruction Programs - E/S	
100	Personnel Services-Salaries	73,752,865
200	Personnel Services-Employee Benefits	23,998,030
300	Purchased Professional & Technical Services	99,550
400	Purchased Property Services	1,136,622
500	Other Purchased Services	83,695
600	Supplies	3,115,963
700	Property	606,992
800	Other Objects	22,173
	Total Regular Instruction Programs - E/S	102,815,890
1200	Special Instruction Programs - E/S	
100	Personnel Services-Salaries	18,036,382
200	Personnel Services-Employee Benefits	5,923,719
300	Purchased Professional & Technical Services	3,262,200
400	Purchased Property Services	12,000
500	Other Purchased Services	669,300
600	Supplies	571,644
700	Property	153,210
800	Other Objects	4,000
	Total Special Instruction Programs - E/S	28,632,455
1300	Vocational Education Programs	
100	Personnel Services-Salaries	0
200	Personnel Services-Employee Benefits	0
300	Purchased Professional & Technical Services	0
400	Purchased Property Services	0
500	Other Purchased Services	3,460,119
600	Supplies	0
700	Property	0
800	Other Objects	0
	Total Vocational Education Programs	3,460,119
1400	Other Instructional Programs - E/S	
100	Personnel Services-Salaries	857,449
200	Personnel Services-Employee Benefits	185,510
300	Purchased Professional & Technical Services	24,485
400	Purchased Property Services	0
500	Other Purchased Services	2,467,025
600	Supplies	164,000
700	Property	0
800	Other Objects	0
	Total Other Instructional Programs - E/S	3,698,469

<u>Function-Object</u>	<u>Description</u>	<u>Amounts</u>
1600	Adult Education Programs	
100	Personnel Services-Salaries	131,235
200	Personnel Services-Employee Benefits	20,596
300	Purchased Professional & Technical Services	172,840
400	Purchased Property Services	1,155
500	Other Purchased Services	35,090
600	Supplies	11,730
700	Property	0
800	Other Objects	525
	Total Adult Education Programs	373,171
1700	Community / Junior College Education Programs	
500	Other Purchased Services	0
600	Supplies	0
	Total Community / Junior College Education Programs	0
1800	Instructional Programs for Pre-Kindergarten	
100	Personnel Services-Salaries	0
200	Personnel Services-Employee Benefits	0
300	Purchased Professional & Technical Services	0
400	Purchased Property Services	0
500	Other Purchased Services	0
600	Supplies	0
700	Property	0
800	Other Objects	0
	Total Instructional Programs for Pre-Kindergarten	0
	Total Instruction	138,980,104
2000	SUPPORT SERVICES	
2100	Support Services - Pupil Personnel	
100	Personnel Services-Salaries	6,205,622
200	Personnel Services-Employee Benefits	1,833,063
300	Purchased Professional & Technical Services	99,200
400	Purchased Property Services	1,500
500	Other Purchased Services	7,800
600	Supplies	67,191
700	Property	2,000
800	Other Objects	800
	Total Support Services - Pupil Personnel	8,217,176

<u>Function-Object</u>	<u>Description</u>	<u>Amounts</u>
2200	Support Services - Instructional Staff	
100	Personnel Services-Salaries	6,487,554
200	Personnel Services-Employee Benefits	2,264,532
300	Purchased Professional & Technical Services	183,765
400	Purchased Property Services	122,952
500	Other Purchased Services	354,250
600	Supplies	666,796
700	Property	281,042
800	Other Objects	2,169
	Total Support Services - Instructional Staff	10,363,060
2300	Support Services - Administration	
100	Personnel Services-Salaries	7,493,493
200	Personnel Services-Employee Benefits	2,514,221
300	Purchased Professional & Technical Services	1,288,600
400	Purchased Property Services	26,690
500	Other Purchased Services	393,008
600	Supplies	164,229
700	Property	29,860
800	Other Objects	48,883
	Total Support Services - Administration	11,958,984
2400	Support Services - Pupil Health	
100	Personnel Services-Salaries	2,009,215
200	Personnel Services-Employee Benefits	721,713
300	Purchased Professional & Technical Services	71,000
400	Purchased Property Services	2,150
500	Other Purchased Services	2,000
600	Supplies	68,287
700	Property	1,500
800	Other Objects	250
	Total Support Services - Pupil Health	2,876,115
2500	Support Services - Business	
100	Personnel Services-Salaries	810,309
200	Personnel Services-Employee Benefits	309,728
300	Purchased Professional & Technical Services	80,000
400	Purchased Property Services	11,715
500	Other Purchased Services	27,000
600	Supplies	14,250
700	Property	5,500
800	Other Objects	1,700
	Total Support Services - Business	1,260,202

<u>Function-Object</u>	<u>Description</u>	<u>Amounts</u>
2600	Operation & Maintenance of Plant Services	
100	Personnel Services-Salaries	9,045,553
200	Personnel Services-Employee Benefits	3,858,090
300	Purchased Professional & Technical Services	0
400	Purchased Property Services	6,847,873
500	Other Purchased Services	623,200
600	Supplies	3,544,386
700	Property	510,056
800	Other Objects	2,000
	Total Operation & Maintenance of Plant Services	24,431,158
2700	Student Transportation Services	
100	Personnel Services-Salaries	5,565,196
200	Personnel Services-Employee Benefits	2,836,734
300	Purchased Professional & Technical Services	20,370
400	Purchased Property Services	223,472
500	Other Purchased Services	5,054,219
600	Supplies	1,330,567
700	Property	40,000
800	Other Objects	750
	Total Student Transportation Services	15,071,308
2800	Support Services - Central	
100	Personnel Services-Salaries	628,977
200	Personnel Services-Employee Benefits	242,483
300	Purchased Professional & Technical Services	90,000
400	Purchased Property Services	450,200
500	Other Purchased Services	131,380
600	Supplies	40,000
700	Property	450,000
800	Other Objects	0
	Total Support Services - Central	2,033,040
2900	Other Support Services	
100	Personnel Services-Salaries	0
200	Personnel Services-Employee Benefits	0
300	Purchased Professional & Technical Services	0
400	Purchased Property Services	0
500	Other Purchased Services	223,400
600	Supplies	0
700	Property	0
800	Other Objects	0
	Total Other Support Services	223,400

<u>Function-Object</u>	<u>Description</u>	<u>Amounts</u>
Total Support Services		76,434,443
3000	OPERATION OF NONINSTRUCTIONAL SERVICES	
3100	Food Services	
100	Personnel Services-Salaries	0
200	Personnel Services-Employee Benefits	0
300	Purchased Professional & Technical Services	0
400	Purchased Property Services	0
500	Other Purchased Services	0
600	Supplies	0
700	Property	0
800	Other Objects	0
	Total Food Services	0
3200	Student Activities	
100	Personnel Services-Salaries	1,499,568
200	Personnel Services-Employee Benefits	293,477
300	Purchased Professional & Technical Services	100,000
400	Purchased Property Services	0
500	Other Purchased Services	20,000
600	Supplies	287,400
700	Property	18,000
800	Other Objects	0
	Total Student Activities	2,218,445
3300	Community Services	
100	Personnel Services-Salaries	2,077,999
200	Personnel Services-Employee Benefits	443,154
300	Purchased Professional & Technical Services	62,233
400	Purchased Property Services	6,610
500	Other Purchased Services	17,105
600	Supplies	357,025
700	Property	1,570
800	Other Objects	315
	Total Community Services	2,966,011

<u>Function-Object</u>	<u>Description</u>	<u>Amounts</u>
3400	Scholarships and Awards	
100	Personnel Services-Salaries	0
200	Personnel Services-Employee Benefits	0
300	Purchased Professional & Technical Services	0
400	Purchased Property Services	0
500	Other Purchased Services	0
600	Supplies	0
700	Property	0
800	Other Objects	0
	Total Scholarships and Awards	0
	Total Operation of Noninstructional Services	5,184,456
4000	FACILITIES ACQUISITION, CONSTRUCTION AND IMPROVEMT SE	
4000	Facilities Acquisition, Construction and Improvemt Services	
100	Personnel Services-Salaries	0
200	Personnel Services-Employee Benefits	0
300	Purchased Professional & Technical Services	0
400	Purchased Property Services	0
500	Other Purchased Services	0
600	Supplies	0
700	Property	0
	Total Facilities Acquisition, Construction and Improvemt Services	0
5000	OTHER FINANCING USES	
5100	Debt Service	
800	Other Objects	12,724,003
900	Other Financing Uses	14,170,482
	Total Debt Service	26,894,485
5200	Fund Transfers	
900	Other Financing Uses	6,934,725
	Total Fund Transfers	6,934,725
5300	Transfers to Component Units	
900	Other Financing Uses	0
	Total Transfers to Component Units	0
5900	Budgetary Reserve	
800	Other Objects	1,104,200
	Total Budgetary Reserve	1,104,200
	Total Other Financing Uses	34,933,410
TOTAL EXPENDITURES		255,532,413

	<u>06/30/2007 Estimate</u>	<u>06/30/2008 Projection</u>
<u>CASH AND SHORT-TERM INVESTMENTS</u>		
General Fund	12,000,000	12,000,000
Special Revenue Funds:		
Section 690 Capital Reserve Fund	0	0
Section 1431 Capital Reserve Fund	0	0
Athletic Fund	350,000	300,000
Other Special Revenue Funds	0	0
Capital Project Fund	41,000,000	26,000,000
Debt Service Fund	1,900,000	1,600,000
Enterprise Funds:		
Cafeteria Fund	1,000	1,000
Other Enterprise Funds	0	0
Internal Service Fund	0	0
Trust Fund	6,200,000	8,500,000
Agency Fund	650,000	650,000
Total Cash and Short-Term Investments	<u>62,101,000</u>	<u>49,051,000</u>
<u>LONG-TERM INVESTMENTS</u>		
General Fund	0	0
Special Revenue Funds:		
Section 690 Capital Reserve Fund	0	0
Section 1431 Capital Reserve Fund	0	0
Athletic Fund	0	0
Other Special Revenue Funds	0	0
Capital Project Fund	0	0
Debt Service Fund	0	0
Enterprise Funds:		
Cafeteria Fund	0	0
Other Enterprise Funds	0	0
Internal Service Fund	0	0
Trust Fund	0	0
Agency Fund	0	0
Total Long-Term Investments	<u>0</u>	<u>0</u>
TOTAL CASH AND INVESTMENTS	<u>62,101,000</u>	<u>49,051,000</u>

	<u>06/30/2007 Estimate</u>	<u>06/30/2008 Projection</u>
<u>LONG-TERM INDEBTEDNESS</u>		
Accumulated Compensated Absences	2,900,000	3,000,000
Bonds Payable	289,428,641	274,907,159
Lease-Purchase Obligations	500,000	500,000
Authority Lease Obligations	8,739,074	8,633,324
Other Long-Term Liabilities	0	0
Extended Term Financing Agreements Payable	0	0
TOTAL LONG-TERM INDEBTEDNESS	301,567,715	287,040,483
<u>SHORT-TERM PAYABLES</u>		
General Fund	0	0
Other Funds	0	0
TOTAL SHORT-TERM PAYABLES	0	0
TOTAL INDEBTEDNESS	<u><u>301,567,715</u></u>	<u><u>287,040,483</u></u>

Account	Description	Amounts
0770	Ending Fund Balance - Unreserved	
	Explanation: <i>This represents approximately 5% of the 07-08 budget, well below the 8% limitation. This amount would cover about 2 normal payrolls.</i>	
0771	Estimated Ending Unreserved Designated Fund Balance	0
0772	Estimated Ending Unreserved Undesignated Fund Balance	14,000,000
	Explanation: <i>This represents approximately 5% of the 07-08 budget, well below the 8% limitation. This amount would cover about 2 normal payrolls.</i>	
	Ending Fund Balance - Unreserved	14,000,000
5900	Budgetary Reserve	1,104,200
	Explanation: <i>This is a prudent contingency for unanticipated expenditures and unrealized revenues. It equals only 4/10 of 1% of the expenditures budget.</i>	
	TOTAL ESTIMATED ENDING UNRESERVED FUND BALANCE AND BUDGETARY RESERVE	15,104,200
0799	Estimated Ending Reserved and Designated Unreserved Fund Balances not scheduled for liquidation this year. (These amounts are not included on the Budget Summary of Estimated Revenues and Other Financing Uses.)	0